



249en18

## Module 6

# PROJECT WORK

**Maximum Marks - 00**

**Study Hours 30**

After completion of the course, the learner will be able to identify a business opportunity in his own locality and explore creating a business plan for the same.

### **Lesson 18 Practical Awareness about Entrepreneurship**



## **PRACTICAL AWARENESS ON PROJECT WORK ON ENTREPRENEURSHIP**

Project preparation is a process. It entails several steps from analysing a project idea to developing it into a final project. Finally, it is made ready for implementation. Project preparation must ensure that the project, when launched, proves to be feasible and appropriate enough so that it may be implemented with success.

However, an entrepreneur need not to go into the intricacies of creating a business plan. You just need the right entrepreneurial attitude to be successful. You may visit [www.udyami.org.in/projectreports](http://www.udyami.org.in/projectreports) and [www.kviconline.gov.in/pmegp/pmegpweb/docs/jsp/newprojectReports.jsp](http://www.kviconline.gov.in/pmegp/pmegpweb/docs/jsp/newprojectReports.jsp) to explore more business plan templates. A sample template is annexed herewith.

Also you may take help from Local Nationalised Banks, District Industries Officials, EDC Cells, Incubation Centres or Chartered Accountants, as a good business plan may help you make important and informed business decisions. It is expected that project preparation work will help students to develop the required skills to understand the various aspects of entrepreneurship and make it meaningful in their life.

### **PROJECT**

1. Find out at least five people working as an entrepreneur near you and identify what they do to earn their living. Classify these under different types of entrepreneurship and show the data in following format:



S.No.	Name and address of enterprise	Name of product/ service	Type of entrepreneurship
1.			
2.			
3.			
4.			
5.			

2. Compare these entrepreneurial activities on the basis of following:

S.No.	Activities	Meaning	Regulated by	Code of conduct	Terms and conditions	Risk	Return
1.	Uber						
2.	Grofers						
3.	Amazon						
4.	Swiggy						
5.	Paytm						

3. Interview five entrepreneurs located near you and find out the resource used by them for their enterprise:

S.No.	Name and address of enterprise	Name of product/service	Resource Used		
			Land (sq.M.)	Capital (Rs.)	Number of Employees
1.					
2.					
3.					
4.					
5.					

4. Interview five entrepreneurs and find out their business financial plan:

## MODULE - 6

### Project Work



### Notes

### Practical Awareness on Project work on Entrepreneurship

S.No.	Name of enterprise	Capital taken on loan	Owned capital	Fixed capital	Variable capital
1.					
2.					
3.					
4.					
5.					

5. Interview five entrepreneurs to identify the quality standards adopted by them and applicable quality standards for their products.

S.No.	Name of enterprise	Product types	Quality standard
1.			
2.			
3.			
4.			
5.			

6. Interview five entrepreneurs about the risk involved in products produced by them:

S.No.	Name of enterprise	Product types	Risk type
1.			
2.			
3.			
4.			
5.			

7. Interview five entrepreneurs to know whom they consulted to prepare the business project:

S.No.	Name of enterprise	Govt. department	Private professionals	Established entrepreneurs
1.				
2.				
3.				
4.				
5.				



Notes

8. Interview five entrepreneurs to identify how they did feasibility analysis of their product or service:

S.No.	Name enterprise	Product of types	Major point sunder analysis	Feasibility analysis conducted by
1.				
2.				
3.				
4.				
5.				

9. Interview five entrepreneurs dealing in different products or services about their problems they confronted while convincing financiers about their business plan:

S.No.	Nature of business	Types of products	Problems faced	Measures taken to resolved
1.				
2.				
3.				
4.				
5.				

10. Consult at least three banks of your locality to find out the rate at which they make available required funds for working capital.

S.No.	Bank	Name of the bank	Rate of interest	Remarks
1.	Public sector bank			
2.	Private sector bank			
3.	Cooperative bank			
4.				
5.				

11. Interview at least five entrepreneurs and identify from where they get raw materials required for their business.

## MODULE - 6

### Project Work



### Notes

### Practical Awareness on Project work on Entrepreneurship

S.No.	Nature of business	Types of products	Raw Material used	Place from where acquired
1.				
2.				
3.				
4.				
5.				

12. Interview at least five entrepreneurs to know the channel of distribution they use.

S.No.	Nature of business	Nature of Product	Channel of distribution
1.			
2.			
3.			
4.			
5.			

13. Interview at least five entrepreneurs and identify from where they have acquired licences for their business.

S.No.	Nature of business	Product types	Licence issuing authority
1.			
2.			
3.			
4.			
5.			

14. Interview at least five entrepreneurs and identify whether they advertise their products. If yes, what is the mode of advertisement?



Notes

S.No.	Nature of business	Nature of product	Advertisement expenses incurred
1.			
2.			
3.			
4.			
5.			

15. Interview at least five entrepreneurs and identify whether they used skilled or semi-skilled or unskilled labour. Also list what skill is required for the business.

S.No.	Nature of business	Type of labour	Type of skilled required
1.			
2.			
3.			
4.			
5.			

16. Interview one entrepreneur dealing in FMCG products and write his or her journey of establishing and running of business.