F.No. 62-31/2020/NIOS/Fin/Inv.Com.   **Dated: 19.08.2021**

To,

The Branch Manager,
Public Sector Banks/ SBI DFHI

Subject: Invitation of quotations for investment in Term Deposit

Sir/Madam,

National Institute of Open Schooling (NIOS), an Autonomous Organization under Department of School Education and Literacy, Ministry of Education, intends to invest the following amounts with Public Sector Banks/Financial Institutions. Sealed quotations are invited from Public Sector Banks/Financial Institutions as per the following details:

Head	Amount in Crores (Rs.)	Date of Investment
G.P.F	1.50	31.08.2021

Quotations may be made in the following slabs for the above amount for a period as given below:

SI.No.	Investment amount	Period			
		1 Year	2 Year	3 Year	5 Year
1.	Less than Rs.1 crores				
2.	More than 1 crores to 2 crores				

NIOS may invest the amount in one or more Fixed Deposit /Govt. Security with the bank / Financial Institution quoting highest rate of interest.

Quotations should have the following details:-

i)   **Mobile number of Official,**
ii)   **IFS code of Branch,**
iii)   **Account Number of the Branch to which amount would be credited in case of successful bidding,** and should be submitted in a sealed envelope in the Room No. 505.
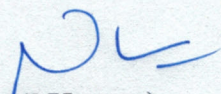
NIOS HQ and addressed to:-

Accounts Officer,
National Institute of Open Schooling,
A-24/25, Institutional Area
Sector-62, Noida – 201309 (U.P)

On or before **25.08.2021** latest by **12:00 Noon**. NIOS may invest the money with one or more banks/Financial Institutions depending upon rate of interest.

Rates offered should be valid up to 31.08.2021. NIOS has the right to reject the quotation if it is not found in order.

·Yours faithfully,

(Anil Kumar)
Accounts Officer