

National Institute of Open Schooling
Senior Secondary Course – Business Studies

Lesson 3: Business Environment

Worksheet- 3

1. What do you mean by ‘Business Environment’? Explain its features.
2. Elaborate the importance of Business Environment and explain how does it impact a business.
3. Discuss the various Economic and Non-economic Business Environment.
4. Briefly explain Liberalisation, Privatization and Globalisation reforms in India.
5. How Government policy changes have impacted business and industry?
6. Explain the concept of Social Responsibility in business.
7. What are various responsibilities of business towards their interest groups.
8. How does business contribute in environmental pollution?
9. What do you understand by business activities? Also explain Business Ethics in detail.