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National Institute of Open Schooling Sr. Sec – Economics(318) Lesson 15: Demand Work-Sheet 15

- 1. Mr. Anil is willing to purchase consumer durables, like T.V., Washing Machine, Refrigerator etc. Discuss the determinants which should be taken into consideration to meet the demands for above mentioned items.
- 2. "Rajesh desires to purchase a car but he does not". In the light of the above statement, discuss the essential elements of demand for purchasing a car.
- 3. Give reasons for the following and define the types of commodities/goods-:
 - a) Why does demand for coffee rise when the price of tea increases?
 - b) Why does demand for cars increase when the price of petrol falls?
 - c) Give two cases which may make a consumer buy more of a commodity even at a higher price.
 - d) Why does a consumer purchase Wheat flour in place of purchasing millet flour?
- 4. Individual demand schedule of Manish Bhatia. Sanjeev Dhingra and Vinod Nagpal are given in the following table. Prepare a market demand curve geometrically.

Units	1	2	3	4	5	6
Manish Bhatia (Q)	30	22	16	12	10	9
Sanjeev Dhingra (Q)	60	40	30	24	20	18
Vinod Nagpal (Q)	110	60	45	36	32	30

- 5. Suppose characteristics of three persons-A,B and C are given as follows
 - a) A went to buy a book of economics but had no money to pay for it.
 - b) B has sufficient money to buy the book but prefers to arrange it from the library.
 - c) C has money and is willing to spend his money on the book.

Who creates demand for the economics book?

- 6. How does the following factors affect the demand for commodities of a consumer-:
 - a) Rise in ink price and its effect on demand on pen
 - b) Increase in the income of consumers and its effect on demand for normal goods.
 - c) Demand for air-conditioners in case of change in climate.
 - d) Fall in income of consumers and its effect on inferior goods.
 Explain all the above situations with the help of Graph.
- 7. Discuss these situations and answer whether the laws of demand are applicable or not.
 - a) Continuous rise in the prices of gold diamonds.
 - b) More than 30% rise in the price of medicine during the pandemic.
 - c) Shortage of commodities in future.
- 8. How does the following factors affect market demands of Shipra Sun City, Ghaziabad?
 - a) Large no. of low income group people and less no. of high income group people.
 - b) Excessive snowfall in the locality.
 - c) Inflow of large no. of population.
- 9. You visit a grocery shop and collect data related to the rising price of fruits and quantity demanded by a consumer for six weeks. Taking the information from collected data, make a schedule and graph for a consumer and also mention assumptions.
- 10. Explain the following concepts for deriving downward sloping of demand curve :
 - a) Law of diminishing marginal utility.
 - b) Fall in the price of electricity bill per unit. Use a diagram.