National Institute of Open Schooling Senior Secondary Course: Business Studies Lesson 4: Modern Modes of Business Worksheet-4

- 1. The Internet is the global system of interconnected computer networks to communicate between networks and devices. Comment and enlist 10 most important uses of the Internet.
- 2. Make a list of various modes of the business transactions depending upon the activities you observe in the shops in your locality.
- 3. Reema wants to start a garment retailing business. She is confused whether she should go for e-business or not. Explain the various benefits and limitations of e-business.
- 4. Your brother wants to buy a *Rakhi* gift online for you. Describe the various stages involved in making online transactions.
- 5. Your father feels that online transactions are not secure. Explain the steps that can be taken to ensure security in online transactions.
- 6. Rajan wants to expand his business to online platform. Describe the various e-resources required for successful e-business implementation.
- 7. Select a company of your choice and find out the various services being outsourced by the company. Why do you think is outsourcing needed?
- 8. Roshan manages an IT firm. He wants to outsource services like payroll processing or cheque processing. Explain the merits and demerits of outsourcing of services.
- 9. KPO is mainly done to improve the efficiency and quality and reduce the cost of doing business. In light of this statement write a short note on KPO. Also differentiate between a BPO and KPO.
- 10. Risks involved in business transactions may be financial, reputational or physiological. Describe the various types of e-business risks.