

National Open School

Senior Secondary Course

Students' Assignment - 3

(All the entries on the left hand side to be filled by the learner.)

Enrolment No.	Marks Obtained
Student's Name	Date Returned
Subject Economics	Tutor's Name
Date Submitted	Tutor's Sign.

Tutor's Comments

Instructions

- Answer all the questions on a separate sheet of paper.
- Get your assignment checked by the subject tutor/teacher at your study centre so that you get positive feedback about your performance.

Do not send your assignment to National Open School

Time : 1½ Hrs.

Max. Marks : 50

Note : Each question carries 5 marks.

- 1 Distinguish between (a) factor income and non-factor income and (b) money flows and real flows
- 2 Distinguish between (a) residents and non-residents and (b) intermediate products and final products
3. Calculate national income from the following data :

(in crores Rs.)

- | | |
|-------------------------------------|------|
| (i) Compensation of employees | 1000 |
| (ii) Rent | 100 |
| (iii) Consumption of fixed capital | 50 |
| (iv) Profit | 400 |
| (v) Interest | 60 |
| (vi) Indirect taxes | 100 |
| (vii) Net factor income from abroad | 10 |
4. Explain any **two** uses of national income estimates of a country.
 5. (a) Distinguish between real income and money income.
(b) Explain the meaning of national income and closed economy.
 6. Explain the basic economic activities of an economy.
 7. State different types of final expenditure and explain any **one**.
 8. Explain the meaning of primary, secondary and tertiary sectors.
 9. Explain how national income estimates are useful in measuring (a) inequalities in the distribution of income and (b) standard of living.
 10. Calculate national income from the following data :

(in crores Rs.)

- | | |
|-----------------------------------------------|-------|
| (i) Private final consumption expenditure | 1000 |
| (ii) Government final consumption expenditure | 200 |
| (iii) Imports | 50 |
| (iv) Gross domestic fixed capital formation | 150 |
| (v) Net factor income from abroad | (-)10 |
| (vi) Indirect taxes | 100 |
| (vii) Subsidies | 20 |
| (viii) Exports | 40 |