

**National Institute of Open Schooling**  
**Secondary Course: Business Studies**  
**Lesson 9: Banking Services**  
**Worksheet-9**

1. Banks act as an intermediary between depositors and borrowers. In the light of this statement, explain the meaning of bank.
2. How does a bank play an important role in the development of a nation?
3. Your friend does not know the difference between a bank and moneylender. Explain to him the difference between the two in a simple way.
4. Discuss the classifications of banks on the basis of functions provided by them.
5. Mr. Shikhar operates a small-scale business unit. He needs funds for the development of his units. According to you, which bank he should approach for raising funds for the business.
6. Discuss the recent developments in the field of banking and the latest facilities offered to its customers.
7. You friend wants to open a savings bank account. Explain to him the procedure to open a savings bank account.
8. Rishab deposits his savings for use in future. He needs money for some work and wants to withdraw the money from the bank. In what ways he can make withdrawal of money.
9. With advancement in information and communication technology, banking is performed electronically through Credit Card, Debit Card and ATM, etc. In the light of this statement, explain how Credit Card, Debit Card and ATM help the customers of the bank.
10. Describe the various functions performed by commercial banks.