

National Institute of Open Schooling
Secondary Course : Business Studies
Lesson 4 : Cooperative Societies And Joint Stock Companies
Worksheet - 4

1. Cooperative society is a voluntary association of persons who work together to promote their economic interest. If the students of your society join together for forming a cooperative society, what would it be and how would it benefit the society?
2. How did cooperative societies come into existence?
3. A cooperative society is different from other forms of business organisations. Describe its characteristics that make them different from other forms of business organisations.
4. Cooperative societies can be classified on the basis of nature of services rendered by them. Write a short note on main types of cooperative societies giving one example each.
5. Your friends in the society want to form a cooperative society. What advantages and limitations would you tell them before they start? Explain in detail.
6. Rohit is a bit confused between a Private Company and a Public Company. Write a short note on each to explain it to him and also differentiate between the two in tabular form.
7. The company form of organisation is suitable for whom? Explain its suitability considering its advantages and limitations.
8. The Multinational Companies enjoy several advantages due to large scale production and distribution activities across national borders. Describe the advantages and limitations of Multinational Companies.
9. Your mother wants to invest in a Government company. Explain what all you would like her to know about a Government company. Also mention its characteristics and list atleast four examples.
10. When was the Companies Act 1956 revised? Mention any three highlights of the revised Act.