

SAMPLE QUESTION PAPER

Subject: Accountancy

Class: X

Maximum Marks: 100

Time: 3 hrs.

1. Weightage by Objectives

Objectives	Marks	% of total marks
Knowledge	30	30
Understanding	50	50
Application	20	20
	100	100

2. Weightage by types of Questions

Types of Question	No. of Questions	Marks per questions	Total marks	Estimated time a candidate is expected to take
M.C.Q.	6	1	6	
V.S.A.	5	3	15	
S.A.	2	4	8	
Long Answer I	5	5	25	
Long Answer II	6	6	36	
V.L.A	1	10	10	
	25		100	165+15=180

3. Weightage by Contents

Modules	Marks
1. Introduction to Accounting	20
2. Journal and Other Subsidiary Books	25
3. Ledger, Trial Balance and Accounting Errors	14
4. Depreciation, Provisions and Reserves	12
5. Financial Statements	20
6. Computer in Accounting	09

SAMPLE QUESTION PAPER

ACCOUNTANCY

(SECONDARY COURSE)

Time : 3 Hours

Maximum Marks: 100

Answer all the questions

1. Which of the following is a fixed asset? (1)
a) Cash b) Machinery c) Creditor d) Capital
2. Which of the following account always has a Credit Balance ? (1)
a) Asset account b) Liability account c) Expense accounts d) Personal account
3. The Trial Balance Shows : (1)
a) both debit and Credit Balances b) only debit Balances
c) only credit Balances d) none of the above
4. Depreciation arises due to : (1)
a) Efflux of time b) Fall in the market value of an asset
c) Fall in the value of money d) All of the above
5. The loss or sale of an old motor car is debited to : (1)
a) Profit and Loss Account b) Motor Car Account
c) Depreciation Account d) Trading Account
6. Which of the following is not an input device: (1)
a) Scanners b) Key boards c) Printer d) Light Pen
7. Find out the missing information from the following data A = L + C (3)
a) ₹ 10,000 = ₹ 7500 + ?
b) ₹10,000 = ₹ 2500 + ?
c) ₹. 5000 = ? + ₹. 4000
8. Classify the following into Assets, Liabilities, Revenue and Expenses : (3)
a) Machinery b) Purchases c) Stock d) Sales e) Cash f) Creditors
9. On which side will the increase in the following accounts be recorded : (3)
a) Machinery account b) Creditors account c) Mohan (Proprietor)
d) Salary e) Sales f) Cash
10. Distinguish between trading Account and Profit & Loss Account (any three) (3)
11. How do you open a Tally. ERP9? (3)
12. Explain the Business entity and Going concern concepts. (4)

13. Enter the following transactions in a Bank column Cash Book. (4)

2009

		₹
January 01	Cash in Hand	12,000
January 05	Received from Ram	3,000
January 07	Paid Rent	300
January 07	Cash Deposited into Bank	10,000
January 08	Sold goods for cash	3,000
January 10	Paid to Shyam	7,000
January 27	Purchased Furniture for cash	2,000
January 27	Withdraw from Bank for personal use	5,000
January 31	Paid Salaries	1,000
January 31	Received a cheque from Mohan Brothers and deposited into Bank on the same date	20,000

14. Record the following transactions in the Subsidiary Books of Javed. (5)

2012

- August 1. Purchased goods of list price ₹ 10,000 at a trade discount of 20% from Mohan.
 August 2. Purchased goods of list price ₹ 20,000 from Sketa at a trade discount @ 30%.
 August 3. Sold goods of list price ₹ 5000 to Manas at 5% Trade discount.
 August 4. Purchased goods from Shanker list price ₹ 7,000 at 25% trade discount.
 August 5. Sold goods to Ravi list price ₹ 4000 at 10% trade discount.
 August 6. Sold to Manoranjan goods list price ₹ 300 at 5% trade discount.
 August 7. Returned to Mohan goods of list price ₹ 500.
 August 8. Mohan returned goods of list price ₹ 50.
 August 9. Returned to Shanker goods of list price ₹ 200.
 August 10. Ravi returned goods of list price ₹ 80.

15. The following balances were extracted from the books of Shri S. Pal on 31st March 2009. You are required to prepare a Trial Balance. The amount required to balance should be entered as capital.

(5)

Particulars	₹
Purchases	17,000
Stock (April 1, 2008)	24,000
Sales	1,05,000
Sundry Debtors	23,800
Discount Received	3,500
Carriage Outward	700
Cash in hand	3,500
Machinery	1,24,500
Provision for Depreciation	24,200
Drawings	7,700
Return inward	3,500
Premises	5,28,000
Sundry Creditors	16,100
Discount Allowed	2,800
Carriage inward	1,400

Cash at Bank	17,500
General Expenses	2,100
Bad debts. Written off	2,450
Provision for Doubtful Debts	2,380
Capital (Balancing figure)	7,60,770

16. What is meant by the term accounting errors? Explain in brief the errors which are not disclosed by the Trial Balance. (1 +4 = 5)

17. Ram Brothers acquired a machine on 1st July 2006 at a cost of ₹ 1,40,000 and spent ₹ 10,000 on its installation. The firm writes off Depreciation @10% p.a. on original cost every year. The books are closed on 31st December every year. Show the Machinery Account and Depreciation Account for 3 years. (5)

18. Differentiate between Manual accounting and computerized accounting system? (5)

19. Explain the following : (6)

- i. Convention of Consistency
- ii. Convention of Conservatism
- iii. Convention of Materiality

20. Develop accounting equation from the following transaction : (6)

	₹
i) Mohan commenced business with cash	50,000
ii) Purchased goods for cash	30,000
iii) Purchased goods on credit from Govind	20,000
iv) sold goods for cash	12,000
v) Bought furniture on credit from Kapil	2,000
vi) Paid cash to creditor (Govind)	15,000

21. Record the following transactions in the journal of Vishal : (6)

2010		₹
May 1	Commenced business with cash	5,00,000
May 2	Goods purchased from Mohan for cash	50,000
May 3	Goods purchased from Ajay	1,20,000
May 4	Goods returned to Ajay	20,000
May 15	Goods sold to Rajiv	4,000
May 25	Paid Salaries	500

22. Prepare Credit Vouchers from the following information, gathered from supporting vouchers of M/s. Genius Leather Stores, Meerut. (6)

2012		₹
(i)	July 5 Received cash from Sohan & Co. on Account vide cash receipt No. 35	12,000
(ii)	July 10 Commission received vice cash receipt No. 74	3,500
(iii)	July 15 Sold leather purses for cash vide Cash Memo No. 412	4,500
(iv)	July 24 Sold two old leather colouring machines vide Cash Memo No. 3714	12,500

23. What is meant by 'Provisions'? Give any two points of difference between 'Provisions' and 'Reserves'. (6)
24. Give the meaning of Financial statements and state its objectives. (6)
25. From the following Trial Balance of Sri. R. Rajan, prepare the Trading and Profit and Loss Account for the year ended 31st March 2009 and the Balance sheet as on that date after taking into account the adjustments given below: (10)

TRIAL BALANCE
As at 31st March 2012

Particulars	Dr.	Cr.
Rajan's Capital		2,90,000
Rajan's Drawings	7,600	
Purchase and Sales	89,000	1,50,000
Sales and Purchase returns	2,800	4,500
Stock (1 st April 2008)	12,000	
Wages	8,000	
Building	2,20,000	
Freight & Carriage	20,000	
Trade Expenses	2,000	
Advertisement	2,400	
Interest received		3,500
Taxes and Insurance	1,300	
Debtors and Creditors	65,000	12,000
B/R and B/P	15,000	7,000
Cash at Bank	12,000	
Cash in hand	1,900	
Salaries	8,000	
	4,67,000	4,67,000

Adjustments:

- i) Stock on 31st March, 2009 was valued at ₹ 15,000.
- ii) Insurance was prepaid to extent of ₹ 400
- iii) Outstanding liabilities were: Salaries ₹ 2,000 and Taxes ₹ 1300.
- iv) Depreciate Building at 2% p.a.

OR

- i) State the objectives of preparing balance sheet.
- ii) Pass necessary adjustment entries from the following information at 31.3.2012 for preparing financial statements of M/S Ram & Sons
 - a) Closing stock was ₹ 5,000.
 - b) Depreciation of ₹ 3,000 was to be charged on Machinery.
 - c) Salary outstanding was ₹ 1,000.
 - d) Insurance included ₹ 500 for the next year.
 - e) Wages outstanding were ₹ 2,000.